
AGENCY: Executive Director

SUBJECT: Revenue Bonds

The required review on the following proposals to issue revenue bonds has been completed with satisfactory results. The projects require approval under State law. Ceiling allocation requests are included in a separate agenda item.

- a. Issuing Authority: Allendale County
Amount of Issue: \$2,500,000 Hospital Revenue Bond (\$1,500,000 refunding involved)
Allocation Needed: -0-
Name of Project: Allendale County Hospital
Employment Impact: n/a
Project Description: proceeds of the issue will be utilized to construct improvements to the Hospital. Bonds proceeds will also be used to refund some outstanding debt of the County previously issued to assist the hospital.
Bond Counsel: Ray E. Jones, Parker Poe Adams & Bernstein
- b. Issuing Authority: Charleston County
Amount of Issue: \$18,000,000 Hospital Revenue Bonds
Allocation Needed: -0-
Name of Project: CareAlliance Health Services D/B/A Roper St. Francis Healthcare
Employment Impact: maintenance of approximately 85 jobs
Project Description: providing financing for the acquisition and installation of certain hospital facilities and to pay the cost of issuing the bonds and credit enhancement for the bonds
Bond Counsel: John Paul Troche, Haynsworth Sinkler Boyd, PA
- c. Issuing Authority: Town of Ridgeland
Amount of Issue: \$5,000,000 Industrial Development Revenue Bonds
Allocation Needed: \$5,000,000
Name of Project: LRC Ridgeland, LLC
Employment Impact: create 50 jobs
Project Description: manufacturing facility for the production of engineered panelized package homes
Bond Counsel: Murray Barnes Finister LLP, (Haynsworth Sinkler Boyd, PA – Special Bond Counsel)
- d. Issuing Authority: Medical University of South Carolina
Amount of Issue: Not Exceeding \$38,000,000 Revenue Bonds
Allocation Needed: -0-
Name of Project: Construction of New Parking Garage
Employment Impact: N/A
Project Description: proceeds of the bonds will be used to defray the cost of constructing and equipping a new 1,500 parking garage on the campus of MUSC
Bond Counsel: Jeremy L. Cook and Charlton deSaussure, Jr. Haynsworth Sinkler

AGENCY: Executive Director

SUBJECT: Revenue Bonds -- Continued

- e. Issuing Authority: Jobs-Economic Development Association
Amount of Issue: \$18,000,000 Student Housing Revenue Bonds
Allocation Needed: -0-
Name of Project: FMU Student Housing, LLC – Francis Marion University Project
Employment Impact: 6
Project Description: acquisition, construction, furnishing, and equipping of an approximately 192-bed student housing facility to be located on the campus of Francis Marion University and the acquisition of a leasehold interest in, and the renovation of, the University's existing on-campus Ervin dining facility.
Bond Counsel: F. Mitchell Johnson, Haynsworth Sinkler Boyd, PA
Note: *negotiated private sale for resale to the public*
- f. Issuing Authority: Jobs-Economic Development Authority
Amount of Issue: N/E \$52,000,000 Hospital Revenue Bonds
Allocation Needed: -0-
Name of Project: Oconee Memorial Hospital, Inc.
Employment Impact: maintain 1,068 jobs; create 31 new jobs within 12 months and 31 new jobs within 24 months
Project Description: finance the acquisition, by construction and purchase, of a six-story approximately 174,000 square foot expansion of, and certain additional renovations and improvements, to the Borrower's existing hospital facility, and certain machinery, equipment and apparatus therefore, located in Oconee County
Bond Counsel: William M. Musser, McNair Law Firm, PA
Note: *private sale for public reoffering thereafter*
- g. Issuing Authority: Housing Authority of the City of Greenville
Amount of Issue: \$9,000,000 Tax-Exempt Multifamily Housing Revenue Bonds
Allocation Needed: \$9,000,000
Name of Project: Roosevelt Heights for the production of engineered panelized package homes
Bond Counsel: Samuel W. Howell, Howell Linkous & Nettles, LLC

Employment Impact: N/A

Project Description: manufacturing facil_____

BOARD ACTION REQUESTED:

Adopt resolutions approving the referenced proposals to issue revenue bonds.

ATTACHMENTS: Resolutions